



RACE™



09.04.2021

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NEWS IN SHORT

NEWS ①: Maoists release Central Reserve Police Force commando

NEWS ②: IFFCO Limited has effected a sharp hike in fertilizer prices

NEWS ③: Chief Ministers of the States to organise "Tika Utsav"

NEWS ④: US Navy conducted Freedom of Navigation Operation

NEWS ⑤: Government of India launched the Unique Land Parcel Identification Number scheme

NEWS ⑥: NABARD extends ₹20,549 cr. to Telangana

NEWS ⑦: Prime Minister Narendra Modi released the Hindi translation of "Odisha Itihaas"

NEWS ⑧: Double mutant strain named B.1.617

NEWS ⑨: Payments bank balance limit doubled

NEWS ⑩: IMF announced that the debt to GDP ratio of India increased from 74% to 90%

DAILY CURRENT AFFAIRS – 09.04.2021

NATIONAL AFFAIRS

Maoists release Central Reserve Police Force commando

- The CRPF commando abducted by Maoists after the encounter at Tarrem in Chhattisgarh's Sukma was released.
- The jawan, Rakeshwar Singh Minhas, is from Commando Battalion for Resolute Action (CoBRA) of the CRPF, a unit specially trained for operations in Left Wing Extremism affected areas.

Fertilizer company hikes prices

- India's largest fertilizer maker IFFCO Limited (Indian Farmers Fertiliser Cooperative Limited) has effected a sharp hike in fertilizer prices, with as much as a 58.33% hike in the price of diammonium phosphate (DAP).
- The IFFCO chief, has asserted that the new prices were "only tentative".

"Tika Utsav"

- The Prime Minister Narendra Modi appealed to the Chief Ministers of the States to organise "Tika Utsav".
- Tika Utsav is a vaccine festival. It is to be held between April 11, 2021 and April 14, 2021. The main objective of the festival is to vaccinate as many people as possible.

Freedom of Navigation Operation

- The US Navy conducted Freedom of Navigation Operation in the Indian Ocean Region near Lakshadweep.
- During the operation, the US warship entered the Exclusive Economic Zone of India. The warship that entered Indian EEZ was a Arleigh Burke-class guided missile destroyer USS John Paul Jones.

Unique Land Parcel Identification Number

- The Government of India launched the Unique Land Parcel Identification Number scheme in ten states.
- The system is to be rolled out in the country by March 2022. Land parcel is nothing but a portion of large area of land. It is described as "Aadhaar for land". It will help to develop a land bank.

STATE AFFAIRS

₹2,000 and 25 kg. rice to private teachers

- Private teachers and other staff working in recognised educational institutions will get a monthly government assistance of ₹ 2,000 and 25 kgs of free rice from fair price shops in view of distress caused to their livelihood by closure of institutions on account of COVID 19.

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NABARD extends ₹20,549 cr. to Telangana

- The **National Bank for Agriculture and Rural Development** has announced that its total **financial support to Telangana** in 2020-21 through various interventions was **₹ 20,549 crore**, which was an **increase of 25.09%** over 2019-20 when an assistance of ₹16,312.50 crore was extended.

“Odisha Itihaas”

- The **Prime Minister Narendra Modi** released the **Hindi translation of “Odisha Itihaas”**. It was translated to **Hindi by Shankarlal Purohit**. The book was written by **Utkal Keshari Dr Harekrushna Mahatab**. Harekrushna was the **first Chief Minister of Odisha**.

INTERNATIONAL AFFAIRS

Double mutant strain named B.1.617

- The **“double mutant” virus** that scientists had flagged last month as having a bearing on the spread of the **pandemic in India**, has a formal **scientific classification: B.1.617**.
- The variant is common in India — how much in every State is unclear.

BUSINESS & ECONOMY

TS Grameena Bank net profit up by 76% in FY21

- The **Telangana Grameena Bank** for 2020- 21 has posted a **net profit of ₹301 crore**, an increase of **75.92%** from the ₹171.10 crore registered in the previous fiscal.
- The **Net Interest Margin** was 4.08% (1.34%). **Gross NPA** increased to 2.25% (2.08%), while **net NPA** declined to 0.29% (0.41%).

Payments bank balance limit doubled

- The **RBI** has **doubled the limit** of maximum balance that an **individual customer can hold with payments banks to ₹2 lakh** from ₹1 lakh earlier, with immediate effect to expand the ability of lenders to cater to the needs of MSMEs and other businesses.

Debt to GDP ratio

- The **International Monetary Fund** announced that the **debt to GDP ratio of India** increased **from 74% to 90%** due to COVID-19 crisis.
- This is to increase to 99% in 2021. The international financial organisation has also stated that this is to **reduce to 80% after economic recovery**.

APPOINTMENTS & RESIGNATIONS

Mr. Giridhar Sriperumbuduru

- **Mr. Giridhar Sriperumbuduru**, has been appointed **member of the Missouri Service Commission** by **Governor of Missouri Michael L Parson** till December 15, 2022, in recognition of his community service.